

2024 Performance Report - Tier 3

New Plymouth High School Old Boys Rugby Football & Sports
Club (Inc)

For the year ended 30 September 2024

Prepared by Schurr Ireland Limited

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Assurance Practitioners Report

New Plymouth High School Old Boys Rugby Football & Sports Club (Inc)
For the year ended 30 September 2024

Entity Information

New Plymouth High School Old Boys Rugby Football & Sports Club (Inc) For the year ended 30 September 2024

'Who are we?', 'Why do we exist?'

Legal Name of Entity

New Plymouth High School Old Boy's Rugby & Sports Club (Inc)

Entity Type and Legal Basis

Registered Charity & Incorporated Society

Registration Number

CC38358

Entity's Purpose or Mission

To encourage and promote playing of the game of rugby and any other sport or recreation and social activity and the utilisation of our facilities for all ages.

Entity Structure

A committee is elected at the AGM each year from which a board is formed, consisting of President, Chairman, Secretary, Treasurer, Grounds Convenor, Sponsorship Convenor, Morning Grade Convenor. The rest of the committee assist the Board in specific jobs as required.

Main Sources of Entity's Cash and Resources

The main sources of funding are from the club's member subscriptions, gate takings from spectators, internal fundraising activities (e.g raffles), grants from community funding organisations, sponsorship and donations.

Main Methods Used by Entity to Raise Funds

The organisation undertakes small scale fundraising activities such as selling raffles.

Entity's Reliance on Volunteers and Donated Goods or Services

The organisation relies heavily on the work of its volunteer committee members along with a significant number of volunteer administrators, coaches, team managers, physiotherapists.

There is significant reliance on donated goods and services, in particular trades services and professional services (legal and accounting).

Additional Information

Email: npob@xtra.co.nz

Website: www.npobrugby.co.nz

Facebook: www.facebook.com/pages/New-Plymouth-old-boys-Rugby-Club

Physical Address

Carrington Street, New Plymouth, New Plymouth, New Zealand, 4330

Postal Address

22 Bulteel Street, New Plymouth, New Zealand, 4312

Approval of Performance Report

New Plymouth High School Old Boys Rugby Football & Sports Club (Inc) For the year ended 30 September 2024

The Governing body are pleased to present the approved performance report including the historical financial statements of New Plymouth High School Old Boys Rugby & Sports Club (Inc) for year ended 30 September 2024.

APPROVED

Sonia Cloke
Chairman

Liam McBride
Treasurer

Statement of Service Performance

New Plymouth High School Old Boys Rugby Football & Sports Club (Inc) For the year ended 30 September 2024

	2024	2023
Description and Quantification of the Entity's Outputs		
Club Members		
Number of senior players registered	125	119
Number of junior players registered	211	202
Number of volunteer administrators and coaches (estimated)	42	28
Total Club Members	378	349
Number of Teams		
SENIOR- Premier Team	1	1
SENIOR- Division 1	1	1
SENIOR- Division 2	-	-
SENIOR- Colts/Under 21's	1	1
JUNIOR- Under 13's Restricted	-	1
JUNIOR- Under 13's Open	2	1
JUNIOR- Under 12's Girls	1	1
JUNIOR- Under 11's	2	2
JUNIOR- Under 10's	1	2
JUNIOR- Under 9's	1	1
JUNIOR- Under 8's	1	1
JUNIOR- Under 7's	2	1
JUNIOR- Under 6's	2	2
Total Number of Teams	15	15
Performance/Results - Senior Rugby		
Premier Team	5	1
Division 1	1	2
Division 2	-	-
Colts/Under 21's	5	3
Total Performance/Results - Senior Rugby	11	6
Education		
No. of coaches whom attended Rugby Smart Courses	24	15
Schools Affiliated to the Club	5	5
Total Education	29	20
Representative Honours		
All Blacks	1	1
Super Rugby	4	4
Taranaki Bulls (Provincial Rugby)	9	9
Taranaki Development	5	5
Taranaki Sevens	-	-
Taranaki Under 19s	1	3
Total Representative Honours	20	22
Venue Hire- Community use of facilities		

	2024	2023
Multisport	-	-
NPOB Netball Club	12	12
NPGHS- Cross Country	1	1
NPOB Cricket Club	14	14
NZ Police	-	2
Playball- holiday programmes	4	3
Private Functions	-	4
Taranaki Muslim Association	-	1
Taranaki Ultimate Frisbee	-	6
Taranaki Under 16's	16	16
Taranaki Under 19's	16	16
Total Venue Hire- Community use of facilities	63	75

Additional Output Measures

In addition to those involved in playing rugby, the club encouraged community involvement from outside its membership base by inviting spectators and supporters to matches and functions. This has been a successful output of the club but has not been quantified.

Statement of Financial Performance

New Plymouth High School Old Boys Rugby Football & Sports Club (Inc) For the year ended 30 September 2024

'How was it funded?' and 'What did it cost?'

	NOTES	2024	2023
Revenue			
Donations, fundraising and other similar revenue	1	99,267	120,895
Revenue from providing goods or services	1	74,310	103,393
Fees, subscriptions and other revenue from members	1	17,153	16,011
Interest, dividends and other investment revenue	1	1,523	2,437
Other revenue	1	6,755	1,226
Total Revenue		199,008	243,962
Expenses			
Volunteer and employee related costs	2	-	897
Costs related to providing goods or service	2	162,976	218,396
Other expenses	2	37,612	20,436
Total Expenses		200,588	239,729
Surplus/(Deficit) for the Year		(1,581)	4,232

Statement of Financial Position

New Plymouth High School Old Boys Rugby Football & Sports Club (Inc) As at 30 September 2024

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 SEPT 2024	30 SEPT 2023
Assets			
Current Assets			
Bank accounts and cash	3	35,008	45,532
Debtors and prepayments	3	12,454	8,703
Inventory	3	5,165	11,978
Other Current Assets	3	1,192	1,000
Total Current Assets		53,819	67,212
Non-Current Assets			
Property, Plant and Equipment	5	369,889	372,973
Total Non-Current Assets		369,889	372,973
Total Assets		423,708	440,185
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	(3,510)	11,387
Total Current Liabilities		(3,510)	11,387
Total Liabilities		(3,510)	11,387
Total Assets less Total Liabilities (Net Assets)		427,218	428,799
Accumulated Funds			
Accumulated surpluses or (deficits)	6	427,218	428,799
Total Accumulated Funds		427,218	428,799

This statement has been prepared subject to a review report, and should be read in conjunction with the attached Review Report.

Statement of Cash Flows

New Plymouth High School Old Boys Rugby Football & Sports Club (Inc) For the year ended 30 September 2024

	2024	2023
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	97,963	120,895
Fees, subscriptions and other receipts from members	17,203	15,961
Receipts from providing goods or services	73,858	103,843
Interest, dividends and other investment receipts	1,523	2,437
Cash receipts from other operating activities	6,755	1,226
GST	2,071	(1,315)
Payments to suppliers and employees	(178,144)	(226,406)
Total Cash Flows from Operating Activities	21,227	16,641
Cash Flows from Investing and Financing Activities		
Payments to acquire property, plant and equipment	(31,751)	(144,154)
Total Cash Flows from Investing and Financing Activities	(31,751)	(144,154)
Net Increase/(Decrease) in Cash	(10,524)	(127,513)
Bank Accounts and Cash		
Opening cash	45,532	173,045
Net change in cash for period	(10,524)	(127,513)
Closing cash	35,008	45,532

This statement has been prepared after conducting a review engagement, and should be read in conjunction with the attached Review Report.

Statement of Accounting Policies

New Plymouth High School Old Boys Rugby Football & Sports Club (Inc) For the year ended 30 September 2024

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

New Plymouth High School Old Boys Rugby & Sports Club (Inc) is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Debtors & Prepayments

Accounts receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less an allowance for any uncollectible amounts. Individual debts that are known to be uncollectable are written off in the period that they are identified.

Inventory

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale.

Property, Plant & Equipment

Property, plant, and equipment include buildings, furniture and fittings, and plant & equipment. The property, plant, and equipment are measured at cost, less accumulated depreciation and impairment losses.

Revenue

Revenue is recognised to the extent that it is probably that the economic benefit will flow to the New Plymouth Old Boys Rugby Club and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised.

Donations, fundraising and other similar revenue- Donations are recognised as revenue upon receipt

Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Grant revenue is recognised when the conditions attached to the grant have been complied with. where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to income as the conditions are fulfilled.

Interest revenue- interest revenue is recognised as it accrues, using the effective interest method.

Subscriptions revenue includes subscriptions paid by members of the club and is recognised upon receipt.

Other revenue includes raffles and prizegiving dinner paid by members of the club and is recognised upon receipt.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

New Plymouth High School Old Boys Rugby Football & Sports Club (Inc) For the year ended 30 September 2024

	2024	2023
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Donation- Autism Connex	-	31,750
Donations	200	20
Grants Received	26,300	38,100
Raffle - \$100 Raffle	21,305	-
Raffle - Meat Raffle	5,600	-
Sponsorship - Match Day	2,300	4,000
Sponsorship - Player	18,450	14,935
Sponsorship - Major	20,400	19,900
Sponsorship - Under 85's	3,239	10,507
TCRT Distribution	1,473	1,683
Total Donations, fundraising and other similar revenue	99,267	120,895
Fees, subscriptions and other revenue from members		
Subs - Colts/U 21's	904	1,531
Subs - Division One	2,494	1,739
Subs - Friends of NPOB	2,559	2,398
Subs - Morning Grade	8,305	7,339
Subs - Premier Team	2,891	3,004
Total Fees, subscriptions and other revenue from members	17,153	16,011
Revenue from providing goods or services		
Bar Sales	62,695	74,569
Hireage - Clubrooms	2,361	6,718
Gate Takings	4,534	8,667
Hireage - Grounds	520	943
Kitchen Lease	4,200	4,200
Rebates	-	8,296
Total Revenue from providing goods or services	74,310	103,393
Interest, dividends and other investment revenue		
Interest Received	1,523	2,437
Total Interest, dividends and other investment revenue	1,523	2,437
Other revenue		
End of Year Dinner	-	391
Other Income	5,382	-
Power Reimburse - Kitchen	1,373	-
Raffles	-	834
Total Other revenue	6,755	1,226

2024 2023

2. Analysis of Expenses**Volunteer and employee related costs**

Travel	-	897
Total Volunteer and employee related costs	-	897

Costs related to providing goods or services

\$100 Raffle Prizemoney	11,350	-
Cost of Goods Sold	34,969	26,849
Advertising	994	4,469
Bank Charges	387	786
Bar - Contractor fees	165	-
Bar Expenses	1,906	1,985
Bar Management Costs	11,601	15,334
Bus Travel	3,151	5,325
Catering - Other	2,242	2,905
Catering - Team	8,034	7,200
Cleaning Clubrooms	1,792	1,048
Donations	-	32,250
Computer Expenses	-	226
Dress Clothing	-	5,327
Eftpos	2,223	2,057
Entertainment Deductible	1,834	3,366
Fuel	300	-
Gear Expenses	-	4,623
General Expenses	1,546	2,026
Ground Rental	1,709	4,055
Insurance	12,196	3,539
Laundry	-	559
Light Power & Heating	8,790	6,761
Merchandise - Adults	1,886	4,163
Medical Supplies	2,924	2,803
Minor Equipment (<\$500)	1,387	572
Morning Grade Gear	1,984	-
Merchandise - Morning Grade	-	10,989
Physio Costs	2,600	3,200
Printing Stationary & Postage	1,437	3,994
Prizegiving Expenses	1,679	3,413
Rates	775	948
Repairs & Maintenance - Buildings	3,908	3,580
Repairs & Maintenance - Grounds	5,208	988
Repairs & Maintenance - Plant	340	3,280
Rugby Clothing	7,753	24,587
Rugby Union Fees	1,130	1,380
Security	2,082	2,953

	2024	2023
Social Activity Expenses	4,611	1,596
Special Licence Fees	409	375
Sponsorship Gear	6,435	3,989
Subscriptions	2,695	1,987
Team Photos	30	396
Internet	-	1,008
Tournament Costs	1,590	250
Trophies and Presentations	-	386
Under 85's Expenses	2,287	7,783
Waste	2,880	2,546
Water	1,758	541
Total Costs related to providing goods or services	162,976	218,396
Other expenses		
Reviewer Fees	2,425	2,250
Depreciation	33,389	17,834
Legal Expenses	175	175
Loss on Sale of Asset	1,446	-
Clubroom Lease	177	177
Total Other expenses	37,612	20,436
	2024	2023

3. Analysis of Assets

Bank accounts and cash

Cheque Account	4,326	11,205
Morning Grade	75	8,571
Cash on Hand - Bar	1,192	1,000
Web Saver	30,108	25,256
Total Bank accounts and cash	35,700	46,032

Debtors and prepayments

Accounts Receivable	1,800	58
Prepayments	10,654	8,645
Total Debtors and prepayments	12,454	8,703

Inventory

Stock on Hand - Bar	2,866	3,890
Stock on Hand - Clothing	2,299	8,087
Total Inventory	5,165	11,978

2024 2023

4. Analysis of Liabilities

Creditors and accrued expenses

Accounts Payable	1,545	21,319
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GST	(5,056)	(9,933)
Total Creditors and accrued expenses	(3,510)	11,387

2024 2023

5. Property, Plant and Equipment

Buildings

Buildings at cost	316,597	316,597
Accumulated depreciation - buildings	(208,125)	(201,793)
Total Buildings	108,472	114,804

Motor Vehicles

Vehicles owned	826	826
Accumulated depreciation - vehicles owned	(675)	(634)
Total Motor Vehicles	151	192

Furniture and Fittings

Furniture and fittings owned	19,381	23,374
Accumulated depreciation - furniture and fittings owned	(17,964)	(21,593)
Total Furniture and Fittings	1,418	1,781

Plant and Equipment

Plant and machinery owned	384,701	370,182
Accumulated depreciation - plant and machinery owned	(124,854)	(113,986)
Total Plant and Equipment	259,847	256,196

Total Property, Plant and Equipment	369,889	372,973
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Depreciation Expense

Total depreciation for 2024 is \$33,389 and total for depreciation in 2023 is \$17,834

2024 2023

6. Accumulated Funds

Accumulated Funds

Opening Balance	428,799	424,566
Accumulated surpluses or (deficits)	(1,581)	4,232
Total Accumulated Funds	427,218	428,799

Total Accumulated Funds	427,218	428,799
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7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 September 2024 (Last year - nil).

8. Related Parties

Description of Related Party Relationship	Description of the transaction (whether in-cash or in-kind)	Value of transaction (This Year)	Value of transaction (Last Year)	Amount Outstanding
Existing Board Member	Provides services to the Club on commercial terms in Kind.	\$2,000	\$2,000	Nil
Vanburwray Chartered Accountants (Trustee - Peter Darney is a Director)	Sponsorship	\$750	\$750	Nil

9. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

10. Capital Commitments

During the period there are no capital commitments that the club has entered into.

11. Subsequent Events

There are no significant events that have occurred between the balance date and authorisation of these financial statements that would require adjustment to or disclosure in the financial statements.